

INDEPENDENT AUDITOR'S REPORT

To,
EO/Commissioner, ULB
JAHAJPUR,
AJMER

We have audited the accompanying financial statements of **MUNCIPAL BOARD JAHAJPUR**, which comprise the Balance Sheet as at **March 31, 2017** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 32 of the report, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

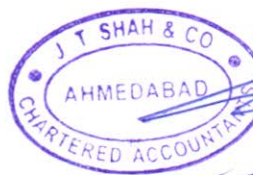
- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2017
- b) in the case of the Income and Expenditure Account, of the surplus ~~deficit~~ for the year ended on that date

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

Place: Ahmedabad
Date: 30th December, 2017



For, J. T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

(J.J.Shah)
Partner
(M.No.45669)

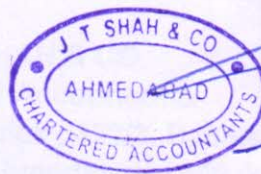
Additional matters to be reported by the financial statements auditor

| S.No. | Particulars | Remarks |
|-------|--|-------------------|
| 1 | Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified; | Yes |
| 2 | Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted; | Yes |
| 3 | Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created; | No Any |
| 4 | Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account; | Yes |
| 5 | Whether in case of lease hold property given by the Municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry; | Yes |
| 6 | Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account; | Yes |
| 7 | Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest; | No Any Such Cases |
| 8 | Whether advances given to municipal employees and interest thereon are being regularly recovered; | No Any Such Cases |



| | | |
|----|--|---|
| 9 | Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services | Yes |
| 10 | Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for | Yes |
| 11 | Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited; | Yes |
| 12 | Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof; | No |
| 13 | Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality; | Yes, Books have been properly maintained but Bank Reconciliation Statements have not been properly prepared |
| 14 | Whether the year-end and reconciliation procedures have been carried out; | Yes |

Place: Ahmedabad
Date: 30th December, 2017



For, J. T. Shah & Co.
Chartered Accountants
(Firm's Regd.No.109616W)

(J.J.Shah)
Partner
(M.No.45669)

| LABILITIES | SCHEDULE | Current Year (Amount in Rs.) | Pre-Post Year (Amount in Rs.) |
|--|----------|---------------------------------|----------------------------------|
| MUNICIPAL (General) Fund | | 108,45,730 | 99,24,564 |
| Estimated Funds | | 1,17,793 | 1,17,793 |
| RECEIPTS & SURPLUS | | | |
| Total Receipts & Surplus (A) | | 1,28,63,663 | 1,00,42,357 |
| GRANT / CONTRIBUTION FROM STATE | | | |
| PURPOSE (B) & | | 1,85,713 | 21,799,715 |
| LOANS | | | |
| Secured Loans | | | |
| Unsecured Loans | | | |
| Other Loans | | | |
| STATEMENT OF AFFAIRS | | | |
| AS ON 31ST MARCH, 2017 | | | |
| Current Liabilities | | 2,72,265 | 1,07,186 |
| Security Creditors | | 75,375 | 1,07,186 |
| Provisionary Liabilities | | 1,96,890 | 1,07,186 |
| Other Liabilities | | 1,77,890 | 1,07,186 |
| Provisions | | | |
| Total Current Liabilities and Provisions (C) | | 4,69,155 | 1,07,186 |
| TOTAL LIABILITIES (A+B+C+D) | | 1,33,32,818 | 1,11,51,543 |

Prepared in accordance with Accounting Policies

For J.T. SHAH & CO.
 CHARTERED ACCOUNTANTS

DATE: 30th Dec, 2017

J.T. SHAH & CO.
 Chartered Accountants
 201/202 , Lalita complex , 352/3, Rasala Marg,
 Navrangpura, Ahmedabad - 380 009
 Phone no.:- 079-26444420
 E-mail:- info@jtshahco.com

For MUNICIPAL BOARD, JAHAZPUR

DATE: 30th Dec, 2017

MUNICIPAL BOARD, JAHAZPUR
BALANCE SHEET AS ON 31.03.2017

| LIABILITIES | SCHEDULE | Current Year | Previous Year |
|--|----------|--------------------|-------------------|
| | | (Amount in Rs.) | (Amount in Rs.) |
| RESERVE & SURPLUS :- | | | |
| Municipal (General) Fund | 1 | 108,457,076 | 59,568,668 |
| Earmarked Funds | 2 | 1,529,798 | 1,417,120 |
| RESERVE & SURPLUS | 3 | - | - |
| Total Reserve & Surplus (A) | | 109,986,874 | 60,985,788 |
| GRANT / CONTRIBUTION FOR SPECIFIC | | | |
| PURPOSE (B) :- | 4 | 21,199,215 | 21,199,215 |
| LOANS :- | | | |
| Secured Loans | 5 | - | - |
| Unsecured Loans | 6 | - | - |
| Total Loans [C] | | - | - |
| CURRENT LIABILITIES & PROVISIONS :- | | | |
| Sundry Deposits | 7 | 2,223,049 | 2,088,569 |
| Sundry Creditors | 8 | 261,225 | 261,225 |
| Statutory Liabilities | 9 | 271,116 | 255,804 |
| Other Liabilities | 10 | 1,779,289 | 912,758 |
| Provisions | 11 | - | - |
| Total Current Liabilities and Provisions (D) | | 4,534,679 | 3,518,356 |
| TOTAL LIABILITIES (A+B+C+D) | | 135,720,768 | 85,703,359 |

Notes to Accounts and Accounting Policies

32

For J.T. SHAH & CO.
CHARTERED ACCOUNTANTS

(PARTNER)
PLACE : AHMEDABAD
DATED: 30th Dec, 2017



For MUNICIPAL BOARD, JAHAZPUR

(CHIEF EXECUTIVE OFFICER)

PLACE : _____
DATED: 30th Dec, 2017

MUNICIPAL BOARD, JAHAZPUR
BALANCE SHEET AS ON 31.03.2017

| ASSETS | SCHEDULE | Current Year | Previous Year |
|---|----------|--------------------|-------------------|
| | | (Amount in Rs.) | (Amount in Rs.) |
| FIXED ASSETS :- | | | |
| Gross Block | 12 | 56,296,070 | 56,296,070 |
| Depreciation Fund | 13 | 18,885,442 | 15,109,732 |
| Net Block | | 37,410,628 | 41,186,338 |
| Capital Work In Process | 14 | - | - |
| Total Fixed Assets (A) | | 37,410,628 | 41,186,338 |
| INVESTMENTS :- | | | |
| General Fund Investments | 15 | - | - |
| Specific Fund Investments | 16 | - | - |
| Total Investments (B) | | - | - |
| CURRENT ASSETS, LOAN & ADVANCES :- | | | |
| Inventories | 17 | - | - |
| Sundry Debtors / Receivables | 18 | - | - |
| Cash & Bank Balances | 19 | 98,267,835 | 44,183,341 |
| Loans, Advances & Deposits | 20 | 42,305 | 333,680 |
| Total Current Assets, Loans & Advances [C] | | 98,310,140 | 44,517,021 |
| TOTAL ASSETS (A+B+C) | | 135,720,768 | 85,703,359 |

Notes to Accounts and Accounting Policies

32

For J.T. SHAH & CO.
CHARTERED ACCOUNTANTS

For MUNICIPAL BOARD, JAHAZPUR

(PARTNER)

PLACE : AHMEDABAD

DATED: 30th Dec, 2017

(CHIEF EXECUTIVE OFFICER)

PLACE :

DATED: 30th Dec, 2017

MUNICIPAL BOARD, JAHAZPUR
INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2017

| PARTICULARS | SCHEDULE | Current Year | Previous Year |
|--|----------|-------------------|--------------------|
| | | (Amount in Rs.) | (Amount in Rs.) |
| INCOME :- | | | |
| Income From Taxes | 21 | 62,484 | - |
| Assigned Compensations | 22 | 10,155,000 | 9,232,000 |
| Rental Income From Municipal Properties | 23 | 1,228,294 | 1,449,614 |
| Fees and User Charges | 24 | 722,542 | 2,299,827 |
| Revenue Grants, Contributions and Subsidies | 25 | 65,672,740 | 35,900,200 |
| Income From Corporation Assets and Investment | 26 | - | - |
| Miscellaneous Income | 27 | 1,492,770 | 1,463,834 |
| Total Income | | 79,333,830 | 50,345,475 |
| EXPENDITURE :- | | | |
| Establishment Expenses | 28 | 15,991,525 | 12,512,657 |
| General Administrative Expenses | 29 | 458,623 | 497,691 |
| Decrease In Stores / (Increase In Stock) | | | |
| Public Works | 30 | 8,112,204 | 34,992,827 |
| Miscellaneous Expenses | 31 | 2,107,360 | 4,476,306 |
| Interest & Financial Exp | | | |
| Depreciation During The Year | | 3,775,710 | 4,226,559 |
| Total Expenditure | | 30,445,422 | 56,706,040 |
| Surplus / Deficit before adjustment of prior period items and Dep. | | 48,888,408 | (6,360,565) |
| Less : Prior Period Items | | | |
| Less : Prior Period Adjustment of Depreciation | | | |
| NET SURPLUS / DEFICIT | | 48,888,408 | (6,360,565) |

Notes to Accounts and Accounting Policies

32

For J.T. SHAH & CO.
CHARTERED ACCOUNTANTS

(PARTNER)
PLACE : AHMEDABAD
DATED: 30th Dec, 2017

For MUNICIPAL BOARD, JAHAZPUR

(CHIEF EXECUTIVE OFFICER)

PLACE : _____
DATED: 30th Dec, 2017

MUNICIPAL BOARD, JAHAZPUR
SCHEDULE FORMING PART OF BALANCE SHEET
As On 31.03.2017

| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| SCHEDULE - 1 | | |
| MUNICIPAL (GENERAL) FUND :- | 108,457,076 | 59,568,668 |
| Opening Balance | 59,568,668 | 65,929,233 |
| Add :- Addition during the year | | |
| Less :- Deduction during the year | | |
| Add : Excess Of Income Over Expenditure | 48,888,408 | (6,360,565) |
| SCHEDULE - 2 | | |
| EARMARKED FUND :- | 1,529,798 | 1,417,120 |
| New Gratuity Fund | 26,343 | 28,066 |
| Gratuity Fund | 158,223 | - |
| General Provident Fund | 221,104 | 269,026 |
| Pension Fund | 858,531 | 885,231 |
| New Pension Fund | 265,597 | 234,797 |
| SCHEDULE - 3 | | |
| RESERVE & SURPLUS | - | - |
| Capital Contribution | - | - |
| Opening Balance | | |
| Add :- Addition During the Year | | |
| Less :- Withdrawal during the Year | - | - |
| SCHEDULE - 4 | | |
| GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE | 21,199,215 | 21,199,215 |
| Central Governemnt - 14 Fin. Commission (General) | 8,221,400 | 8,221,400 |
| Central Governemnt - 13 Fin. Commission (Performance) | - | - |
| SFC | - | - |
| BPL Saree & Camble Yojana | - | - |
| MLA Grant For Development | - | - |
| MP Grant For Development | 671,200 | 671,200 |
| Financial Institution | | |
| Rain Basera Food Grant | | |
| Nirbandh Anudan | | |
| Special Grant for Natural Hazards | - | - |
| SJSRY | - | - |
| TFC | - | - |
| Manual SKY Grant | - | - |
| Others | - | - |
| IHSDP Fund | - | - |
| BPL Avash Yojana | 12,306,615 | 12,306,615 |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| SCHEDULE 5 | | |
| SECURED LOANS :- | - | - |
| State Government (From ADB through RUIDP) | - | - |
| Secured Loan From Bank | | |
| Loan From RUIDFCO | - | - |
| Loan From HUDCO (Secured by Govt. Guarantee) | - | - |
| Loan From RUIFDCO For JCTSL (Interest Free Loan) | - | - |
| | | |
| SCHEDULE-6 | | |
| UNSECURED LOAN :- | - | - |
| Bank Of Rajasthan (Long Term Loan) | - | - |
| | | |
| SCHEDULE-7 | | |
| SUNDRY DEPOSITS :- | 2,223,049 | 2,088,569 |
| EMD/SD | 2,223,049 | 2,088,569 |
| Security 10% | | |
| | | |
| SCHEDULE-8 | | |
| SUNDARY CREDITORS :- | 261,225 | 261,225 |
| Creditors For Supplies | - | - |
| Other Creditors | 261,225 | 261,225 |
| Staff Liabilities | | |
| | | |
| SCHEDULE-9 | | |
| STATUTORY LIABILITIES :- | 271,116 | 255,804 |
| Income Tax (TDS) Payable | 3,875 | (3,920) |
| Service Tax | | |
| Cess Tax | 1,722 | - |
| Sales Tax | 265,519 | 259,724 |
| wc - Deduction | | |
| | | |
| SCHEDULE-10 | | |
| OTHER LIABILITIES :- | 1,779,289 | 912,758 |
| Payable to other Department Agency Recoveries | 310,350 | 310,350 |
| Royalty Payable | 602,408 | 602,408 |
| Salary payable | 858,531 | - |
| Consulted allowances | 8,000 | - |
| | | |
| SCHEDULE-11 | | |
| PROVISIONS :- | - | - |
| Audit Fees Payable | - | - |
| Electricity Expenses Payable | - | - |
| Interest Payable | - | - |
| Other Provision | | |
| Telephone Payable | - | - |
| Water Payable | - | - |
| | | |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| SCHEDULE-12 | | |
| GROSS BLOCK | 56,296,070 | 56,296,070 |
| IMMOVABLE ASSETS | 22,337,354 | 22,337,354 |
| Land | 5,000,000 | 5,000,000 |
| Office Building | 4,487,131 | 4,487,131 |
| Residential Building | | |
| Community Center Building | 12,850,223 | 12,850,223 |
| Infrastructure Assets | 29,748,541 | 29,748,541 |
| Roads & Bridge | 28,943,452 | 28,943,452 |
| Sewerage & Drainage | 221,054 | 221,054 |
| Shops | | |
| Public Lighting | 405,180 | 405,180 |
| Electricity Line | | |
| Water Supply System | 178,855 | 178,855 |
| Movable Assets | 4,210,175 | 4,210,175 |
| Plant & Machinery | 3,977,180 | 3,977,180 |
| Vehicles | 94,152 | 94,152 |
| Furniture & Fixture | 87,963 | 87,963 |
| Office Equipments | 22,880 | 22,880 |
| Computers | 28,000 | 28,000 |
| Live Stock | | |
| SCHEDULE-13 | | |
| DEPRECIATION FUND :- | 18,885,442 | 15,109,732 |
| Opening Balance | 15,109,732 | 10,883,173 |
| Add :- Depreciation Provided during the year | 3,775,710 | 4,226,559 |
| SCHEDULE-14 | | |
| CAPITAL WORK IN PROGRESS:- | - | - |
| Carcass Plant | - | - |
| SJSRY | - | - |
| Development Work | - | - |
| Development of 12th Finance Commission | - | - |
| Development of 13th Finance Commission | - | - |
| Flush Toilet | - | - |
| Gardens | - | - |
| Heritage Conservation | - | - |
| Heritage Walk | - | - |
| Public Toilet | - | - |
| Resettlement JNNURM | - | - |
| Roads | - | - |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| SCHEDULE-15 | | |
| GENERAL FUND INVESTMENT :- | - | - |
| P.D. Account With Interest | - | - |
| Non-Interest Bearing PD A/c | - | - |
| RUDF Equity Contribution | - | - |
| Fund for BPL People | - | - |
| MLA Fund | - | - |
| State Govt Bonds | - | - |
| | | |
| SCHEDULE-16 | | |
| SPECIFIC FUND INVESTMENT :- | - | - |
| Employees GPF Accounts | - | - |
| Gratuity P.D A/c | | |
| | | |
| SCHEDULE-17 | | |
| INVENTORIES :- | - | - |
| Stores Central | - | - |
| Workshop Spares | - | - |
| Electricals | - | - |
| Stationery & Consumable | - | - |
| Scrap | - | - |
| | | |
| SCHEDULE-18 | | |
| SUNDRY DEBTORS / RECEIVABLES | - | - |
| House Tax | - | - |
| Rent Receivables | - | - |
| Lease | - | - |
| Urban Development Tax (Residential) | - | - |
| Urban Development Tax (Commercial) | - | - |
| Less : Provision For Doubtful Recoveries | - | - |
| | | |
| SCHEDULE-19 | | |
| CASH & BANK BALANCES :- | 98,267,835 | 44,183,341 |
| | | |
| Cash In Hand | 29,926 | 310,142 |
| Head Office | | |
| | | |
| Balances In FDR A/c | - | - |
| Deposits Control A/c | - | - |
| | | |
| Balances in Saving & Current A/c | 98,237,909 | 43,873,199 |
| Nationalized Banks | | |
| | | |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| SCHEDULE-20 | | |
| LOANS, ADVANCES & DEPOSITS:- | 42,305 | 333,680 |
| Loans to Staff | - | - |
| Building Loan | - | - |
| Grain Loan | - | - |
| Vehicle Loan | - | - |
| Advance to Staff | - | - |
| Others | 42,305 | 800 |
| Gratuity | - | 332,880 |
| Kalyan Nidhi | - | - |
| Pension Fund | - | - |
| Tax Collected at source | - | - |
| Accrued interest | - | - |
| Service Tax Recoverable | - | - |
| Advance to Others (State Insurance & PF) | - | - |
| Bank Of Raj Grain Loan (For Staff) | - | - |
| Deposits with Electricity Company | - | - |
| Deposits with Other Department | - | - |

| | | |
|---|----------------|------------------|
| RENTAL INCOME FROM MOVABLE & IMMEDIATE PROPERTIES | 2,75,224 | 1,47,914 |
| Income from (movable & immovable) | 21,754 | 32,751 |
| Income from | | |
| Temporary Loans | 1,6,751 | 35,742 |
| Loans Installment | | |
| Goods Item | 16,149 | |
| Reserve for a Shrub | 155,287 | 141,927 |
| Dep. Fund | 1,4,183 | 1,28,183 |
| | | |
| NET PROFIT | 712,842 | 7,763,877 |
| FEES AND CHARGES | | |
| Application Fee | 1,240 | 1,440 |
| Permit for Construction of Building | 85,120 | 114,575 |
| License Fee | 8,570 | 7,420 |
| Construction Charge Fee | | 20,250 |
| Installation Fees | 22,576 | 21,911 |
| Rating Cost | 540 | 39 |
| License on Plot of Agricultural Land | 2,60,274 | 24,114 |
| Cash Check Amount | 33,600 | |
| Transportation | 1,415 | |
| Land Convert Charge | 25,772 | |
| Water Fee | 6,820 | |
| Annual Loan | | 214,900 |
| Marketing Cost/Car | 8,100 | 12,100 |
| Copy Fee | 4,240 | 7,600 |
| Certificate Fee | 16,700 | 18,700 |
| Registration Fee | 27,500 | |



MUNICIPAL BOARD, JAHAZPUR
SCHEDULE FORMING PART OF INCOME & EXPENDITURE
As On 31.03.2017

| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|---|---------------------------------|----------------------------------|
| SCHEDULE-21 | | |
| INCOME FROM TAXES | 62,484 | - |
| House Tax | | |
| Urban Development tax | 62,484 | - |
| SCHEDULE-22 | | |
| ASSIGNED COMPENSATION | 10,155,000 | 9,232,000 |
| Octroi Compensations | 10,155,000 | 9,232,000 |
| Entertainment Tax Compensation | | |
| Other Compensation | | |
| SCHEDULE-23 | | |
| RENTAL INCOME FROM MUNICIPLE PROPERTIES :- | 1,228,294 | 1,449,614 |
| Income From Rent and tah. Bazari | 371,755 | 352,700 |
| Lease Rent | | |
| Lumpsum Lease | 339,051 | 556,742 |
| Lease Installment | | |
| Garden Rent | 16,100 | - |
| Rent From Shops | 155,287 | 161,987 |
| Bus Rent | 346,101 | 378,185 |
| SCHEDULE-24 | | |
| FEES AND USER CHARGES | 722,542 | 2,299,827 |
| Application Fee | 3,000 | 1,940 |
| Permission for Construction of Building | 35,120 | 114,675 |
| License Fees | 8,050 | 7,450 |
| Connection Charges NOC | - | 30,250 |
| Mutation Fees | 23,526 | 23,952 |
| Ration Card | 540 | 2,899 |
| Conversion Fees of Agriculture Land | 169,222 | 44,028 |
| Cash Check Amount | 13,600 | - |
| Laguyantralaya | 1,415 | - |
| Land Convert Charge | 13,772 | - |
| Malki Patr | 2,820 | - |
| Annual Lease | - | 274,597 |
| Marriage Certificate | 8,100 | 12,100 |
| Copy Fees | 4,260 | 2,825 |
| Certificate Fees | 19,780 | 69,707 |
| Registration Fee | 27,648 | 720 |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| Peshgi Income | 20,000 | - |
| License Fees Construction and Development Work | 56,000 | 434,721 |
| Samjhota Income | 250 | - |
| Sales NOC fee | - | 1,425 |
| Road Cutting NOC | 187,450 | 13,050 |
| Sewerage Clearance Water Charges | 84,700 | - |
| Sale of Land | | |
| Tender Form Fee | 27,550 | 133,550 |
| Vehicle Rent | | |
| Karkaat Fee | 11,000 | - |
| Other Fee | - | 1,126,716 |
| Penalty Charges | 4,739 | 5,222 |
| | | |
| SCHEDULE-25 | | |
| REVENUE GRANT, CONTRIBUTION, SUBSIDIES | 65,672,740 | 35,900,200 |
| 13 Fin. Basic Grant | - | 2,915,000 |
| 13 Fin. Performance Grant | | |
| 14th Finance Commission | 31,773,000 | - |
| 5th State Finance Commission | 21,962,000 | - |
| scholarship | 18,000 | - |
| Swatch Bharat Mission | 10,447,000 | 4,054,000 |
| BPL Avash Yojana | - | - |
| Central Finance Commission | - | 10,534,000 |
| State Fin. Commission | - | 17,726,000 |
| MP MLA Fund | 1,024,000 | 671,200 |
| Janganana Anudhan | 10,500 | - |
| Pannadhay Yojana | | |
| EMD Deposit | 438,240 | - |
| | | |
| SCHEDULE-26 | | |
| INCOME FROM CORP. ASSET/INVESTMENT :- | - | - |
| Receipt form Sale Of Land | | |
| Sales & Hire Charges | | |
| Sale Of Manure | | |
| | | |
| SCHEDULE-27 | | |
| MISCELLANEOUS INCOME :- | 1,492,770 | 1,463,834 |
| Profit on Sale of Assets | | |
| ALP lagat Sochlay | | |
| Audit Objection | 11,996 | 424,289 |
| Other Income | 32,167 | 298,362 |
| Interest From bank | - | 569,744 |
| Interest From bank on FDR | 1,383,107 | - |
| Other Interest Received | - | 18,439 |
| Vehicle Rent | | |
| Hadi Contract | 65,500 | 153,000 |
| Advance Recovery | | |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--------------------------------------|---------------------------------|----------------------------------|
| SCHEDULE-28 | | |
| ESTABLISHMENT EXP. :- | 15,991,525 | 12,512,657 |
| Salary & Bonus | | |
| Salary & Allowance (Officers) | - | 590,186 |
| Salary & Allowance (Staff) | 14,672,428 | 11,520,330 |
| Wages | | |
| Bonus | 182,898 | - |
| Medical Re-imburement | | |
| Vehicle Allowance | - | 69,341 |
| Ward Member Allowance | | |
| Other Allowance | 1,091,199 | 332,800 |
| Pension Contribution | 750 | - |
| Uniform Allowance | 44,250 | - |
| Gratuity | | |
| Contract Vehicle Driver | | |
| | | |
| SCHEDULE-29 | | |
| GENERAL ADMINISTRATION EXP :- | 458,623 | 497,691 |
| Advertisement Exp | 85,846 | 164,367 |
| Audit Fees | | |
| Audit Exp. | 6,000 | - |
| Books and Newspaper | 1,818 | 5,446 |
| Postage Exp | 2,900 | 3,500 |
| Telephone & Mobile Exp | 23,106 | 20,843 |
| Legal Fees | 86,790 | 84,790 |
| Electricity Exp | | |
| PL Exp. | - | - |
| Water Exp. | 16,386 | - |
| Security Exp. | | |
| Other Admin. Exp. | 28,000 | - |
| Cheque Charges | 600 | - |
| Printing & Stationery | 86,751 | 94,228 |
| Traveling & Vehicle exp | 83,364 | 107,322 |
| Traning Exp. | - | 16,495 |
| Consultancy Charges | | |
| Exhibition Exp. | | |
| Insurance | 18,562 | 700 |
| scholarship | 18,000 | - |
| Medicine & Fynile Exp. | 500 | - |
| | | |



| | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|---------------------------------|----------------------------------|
| SCHEDULE-30 | | |
| PUBLIC WORKS :- | 8,112,204 | 34,992,827 |
| Maintenance Of Road and Gutter | | |
| Revenue, Grant, Contribution & Subsidy | | |
| Hand Pump Exp. | | |
| Karshi Bhumi Rupantran 40% | | |
| Karshi Bhumi Lease 89% | | |
| Karshi Bhumi Lease 60% | | |
| 13th Finance Commission | - | 3,901,310 |
| 14th Finance Commission | 1,407,371 | 473,463 |
| 4th State Finance Commission | - | 27,161,760 |
| 5th State Finance Commission | 6,245,254 | 2,155,189 |
| Aapda Anudan | - | 322,405 |
| Swatch Bharat Mission | 139,939 | 24,700 |
| Swaith Sashan Vibag | - | 954,000 |
| Renbasera Exp. | 3,590 | - |
| Saree Kambal Exp. | 316,050 | - |
| C.M.M.R Fee | | |
| I.H.D.P. | | |
| R.U.D.F. | | |
| | | |
| SCHEDULE-31 | | |
| MISCELLANEOUS EXPENSES :- | 2,107,360 | 4,476,306 |
| Electricity Exp. | 23,171 | 131,950 |
| Water Exp. | - | 5,170 |
| Freight Exp. | | |
| PSP Exp. | - | 103,940 |
| Assets Purchase Exp. | 21,166 | - |
| Contract- Repair & Maintenance (Furniture) | 6,350 | - |
| Contract- Repair & Maintenance (Road & Bridge) | 28,700 | 858,630 |
| Contract- Repair & Maintenance (Vehicle) | 7,358 | 21,437 |
| Contract- Repair & Maintenance (Electric) | 68,251 | 112,950 |
| Contract- Repair & Maintenance (Building & Others) | 4,390 | 97,279 |
| Other Operative Exp. | 1,400 | - |
| Vehicle Rent | 57,359 | - |
| Cleaning Exp. | 83,245 | 180,510 |
| Festival Exp. | 1,036,894 | 26,926 |
| Program Exp | 1,880 | 792,639 |
| Health Exp. | - | 1,000 |
| Interest Exp. | - | 26,328 |
| Jangadna Exp. | 10,500 | 1,380 |
| Pangat Exp. | 20,478 | 21,132 |
| Tender Exp. | - | 51,000 |
| EMD Refund | 303,760 | - |
| TDS Exp. | 200,600 | - |
| Other Exp. | 227,178 | 2,016,376 |
| Election Exp. | 4,680 | 27,659 |



MUNICIPAL BOARD, JHAZPUR

Schedule-32

NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH, 2017

- 1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2 Paise are rounded up to nearest rupees.
- 3 According to the information and explanations given to us, no Depreciation has been provided in past. From this year depreciation has been provided as per schedule no. 13 and corresponding depreciation fund has been created in Balance Sheet.

Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.

Depreciation on Office and Residential Building (including Schools & Hospitals) has not been provided for, as there were no details available in respect to the same regarding the separate cost of each building & date of construction or acquisition.

In Respect to the valuation of Fixed assets, Gross Block has been calculated as under -

- a. In case of land, no details were available so the estimated value of land given by the department has been taken as Gross Block
 - b. In case of office & Residential Building (Including Schools & Hospitals), no detailed bifurcation in term of cost was available with the department, hence they have been combined to the single amount and shown in the balance sheet.
 - c. For the rest Immovable Fixed assets, their valuation has been taken on the basis of cost of construction, the information which has been provided by the department.
 - d. In case of Movable assets, the valuation has been made on the basis of their actual cost, as information provided by the department.
- 4 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
 - 5 According to the information and explanations given to us, there are no inventories / stores maintained by the municipal board and hence same are not reported.
 - 6 According to the information and explanations given to us, there are no Sundry Debtors / Receivables and hence same are not reported.



INDEPENDENT AUDITOR'S REPORT

- 7 According to the information and explanations given to us, the Municipal Board has not given any loan, advance or deposit to any Staff, Contractors or any other party.
- 8 According to the information and explanations given to us, the Municipal Board is not having Creditors & hence no provision has been made for Creditors/ Expenses.
- 9 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 10 According to the information and explanations given to us, there is no contingent liability as on 31.03.2017
- 11 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 12 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities and other balances are subject to confirmation.
- 13 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

Note: The Balance Sheet has been prepared in line to the information provided by the MUNICIPAL BOARD, JAHAZPUR (herein referred to as the department). All realizable values, market values, cost of acquisition and construction and other relevant rates of assets have been provided by the department.

For J.T. SHAH & CO.
CHARTERED ACCOUNTANTS



(PARTNER)
PLACE : AHMEDABAD
DATED: 30th Dec, 2017

For MUNICIPAL BOARD, JAHAZPUR



(CHIEF EXECUTIVE OFFICER)

PLACE : _____
DATED: 30th Dec, 2017

